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October 23, 2014

For Immediate Release

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Minority Leaders Launch-

“San Diego Minority Construction Coalition (SDMCC)”

**SDMCC Office & Capacity Building Training Center Grand Opening Oct. 29th
(5-7pm 345 15th Street San Diego 92101)**

Creating Increased Access to CAPITAL-CONTRACTS-CAPACITY BUILDING for San Diego Based Minority Construction (construction related) Companies to Battle Poverty and Create Jobs in San Diego Minority Low-Moderate Income Communities

San Diego Minority Construction Coalition (SDMCC), along with a coalition of San Diego minority Non Profits, San Diego minority construction organizations are hosting the **SDMCC Office & Capacity Building Training Center Grand Opening; October 29th at 345 15th Street San Diego, CA 92101 (5-7pm)**. SDMCC invite minority construction (construction related) companies, corporate executives and minority leaders to join SDMCC at the Grand Opening to learn how SDMCC will increase access to **CAPITAL-CONTRACTS-CAPACITY BUILDING** for San Diego based minority construction and construction related companies.

SDMCC will focus on spurring job growth in San Diego's minority construction industry; a bed rock and foundation for skilled, semi-skilled and labor job creation in minority low and moderate income communities. "The past economic crisis has resulted in the loss of over 40% of all San Diego minority construction companies which has resulted in minorities accounting for 82% of San Diego's poverty. Our goal is to connect local minority companies with some of the larger corporate and public entities who have planned construction contracts outsourcing in San Diego for the next five years. But our main priority is to push financial institutions, who have abandoned San Diego minority construction (construction related) companies, to provide adequate access to capital so our companies can get these contracts that will lead to significant job creation in our poverty stricken minority communities of San Diego" said Anthony Manquero, SDMCC Chair and CEO of Accurate & Precise Contracting Inc.

The SDMCC Office & Capacity Building Training Center will be focused on providing San Diego based minority construction (construction related) companies **access to capital resources, receive technical assistance and trainings, access to contracts by connecting them with key decision-makers via matchmaking events and to be a Jobs Access point for minorities to find construction jobs with SDMCC members.**

"Matching financial institutions, key corporations, facility management, property management companies and top Tier 1 construction companies with San Diego based minority construction (construction related) companies is a strategy critical to ensuring that these companies in our communities are able to gain exposure that they may not have otherwise – to billions of dollars of Financial Industry and Corporate construction contracts" said Abdur-Rahim Hameed, SDMCC Vice Chair and CEO of the National Black Contractors Association.

To highlight the need for Job Creation in San Diego minority communities, during the Grand Opening event, SDMCC leaders will sign a JOBS MOU to connect jobs created by SDMCC with residents of the greater Barrio Logan-Logan Heights Area. This will be the first of many minority specific communities targeted for access to construction jobs through SDMCC members. "When minorities account for over 60% of San Diego's population yet they account for over 80% of its poverty there is cause for serious concern. When only 2% of all San Diego minorities will ever be able to become home owners and the racial wealth gap in San Diego is now well over 26 to 1 this is sign that there is economic discrimination that harms the entire economic system. FMCRC has made a decision to invest into SDMCC to create jobs and to reverse this trend of economic discrimination. We believe in the premise of our constitution that every single minority has the same right to pursue happiness via the ability to get a good paying job, own a home or small business that will lead to increased economic vibrancy in San Diego's minority communities. It is our intention to work with San Diego minority leaders to bring racial economic accountability back to San Diego" states Al Pina, Chair of FMCRC (an economic civil rights organization) and newly formed SDMCRC.

The **SDMCC Office & Capacity Building Training Center LDBF** is a **Minority Community tool** and resource that provides its members with information and access to relationships that can be developed toward battling poverty. “Poverty and unemployment rates in San Diego minority communities are double and triple that of the general market. Job creation is the key to reversing this negative trend that impacts all of San Diego and we are calling on banks with access to capital, companies with construction contracts, and those ready to do the work to work with SDMC in creating true access to **capital, contracts and capacity building** that will lead to job creation in San Diego’s minority low and moderate income communities,” said Jose Mireles, Board Member of SDMCC and Founder of Latino Builders Industry Association.

Visit www.SDminorityconstruction.org for additional event details and to register to become a member of San Diego Minority Construction Coalition (SDMCC).

- The mission of the San Diego Minority Construction Coalition (SDMCC) is to provide a mechanism in which San Diego based minority construction and construction related companies to gain increased access to capital, contracts and capacity building that will enable them to grow (expand) and create jobs in San Diego minority communities.
- ***San Diego Minority Facts: Minorities Account for Over 54% of Population***
- ***Minorities account for over 71% of San Diego Poverty***
- ***Wealth Gap between White and Minorities has grown to 21 to 1***
- ***Projection of 2.7 million California millionaires by 2020 (93% White)***
- ***San Diego: White Median Income \$66,017 versus Latino Median Income of \$43,601***
- ***Minorities account for less 14% of 2012 San Diego Conventional-FHA Home Loans***
- ***San Diego Minorities are declined for Home loans than non-minorities by 4 to 1***
- ***Latino’s account for over 48% of California and San Diego foreclosed Homes***
- ***Less than 3% of all available private equity is invested in minority firms in any given year, despite minorities representing approximately over 54% of the San Diego population.***
- ***Less than 47% of San Diego minorities covered by health insurance***
- ***Over 87% of San Diego minority families reside in Low and Moderate Income communities***
- ***More than 78% of San Diego minority families headed by single mother live in poverty***
- ***San Diego Unified School District (2012): African Americans (11% of students-78% classified as socio-economically disadvantaged) Latinos (45% of students-84% classified as socio-economically disadvantaged) Asian (14.8% of students-60% classified as socio-economically disadvantaged)***
- ***San Diego Unified School District (2012) High School Dropout Rate: White (6.7%) African American (14.3%) Latino (13.2%) Asian (14.4%)***
- ***San Diego Unified School District (2011)-4th Graders: Math Proficiency- White (66%) African American (17%) Latinos (24%) Reading Proficiency- White (57%) African American (17%) Latinos (17%)***